Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	319,465,872
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

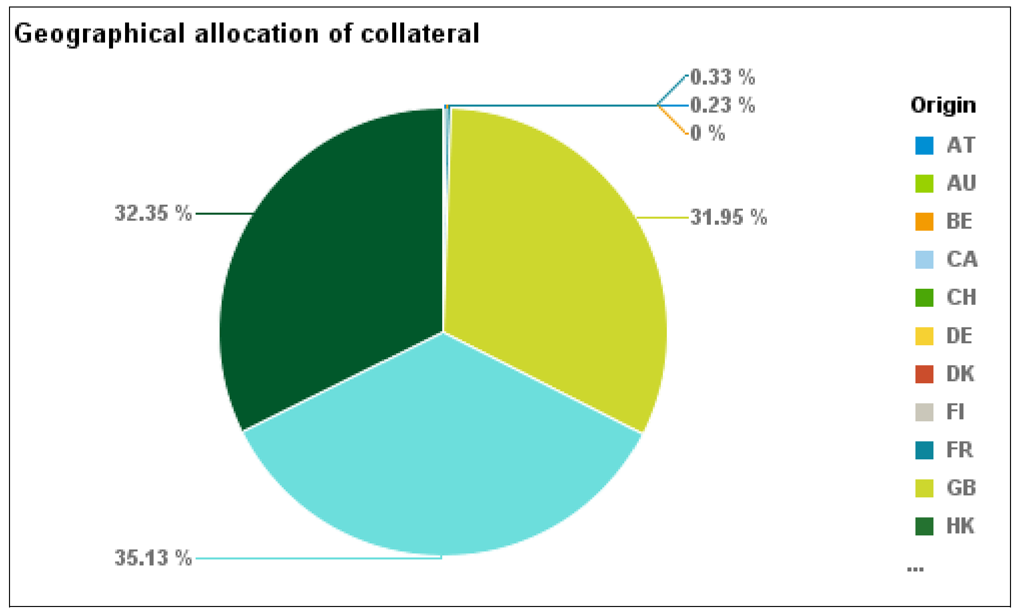
Securities lending data - as at 17/06/2025	
Currently on loan in USD (base currency)	6,891,496.78
Current percentage on loan (in % of the fund AuM)	2.16%
Collateral value (cash and securities) in USD (base currency)	7,266,541.86
Collateral value (cash and securities) in % of loan	105%

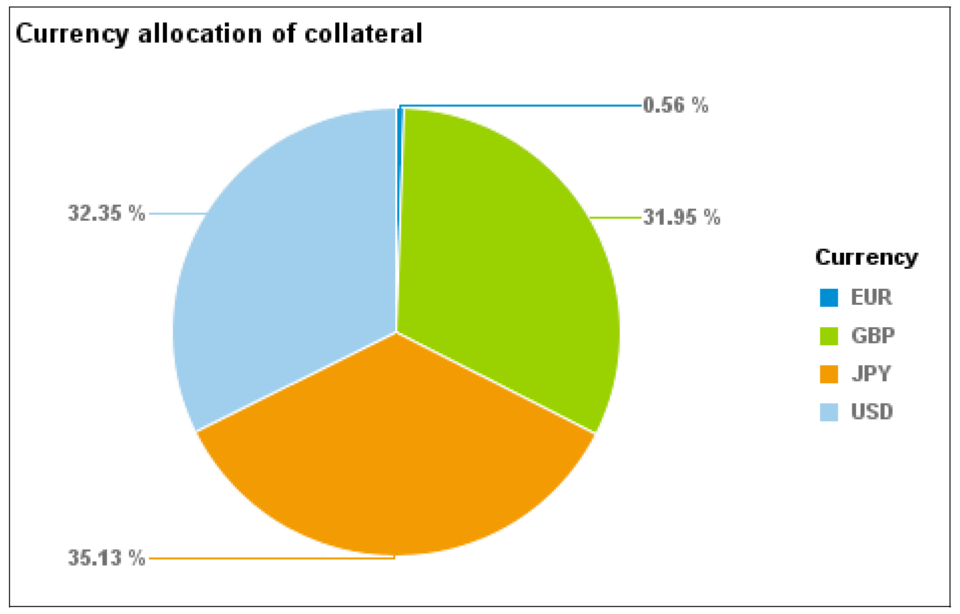
Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

Collateral data - as at 17/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	14,182.41	16,440.55	0.23%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	217.60	252.24	0.00%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	252,946.08	343,918.14	4.73%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	20,863.30	24,185.17	0.33%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	252,929.04	343,894.97	4.73%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	252,968.28	343,948.32	4.73%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	252,924.84	343,889.26	4.73%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	80,016.17	108,793.99	1.50%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	270,879.36	368,301.12	5.07%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	18,105.61	24,617.29	0.34%

Collateral data - as at 17/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	5,567.70	7,570.12	0.10%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	321,383.98	436,969.73	6.01%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	18,261,112.38	126,769.25	1.74%
JP1103681NA2	JPGV 0.200 09/20/32 JAPAN	GOV	JP	JPY	A1	4,668,115.09	32,406.21	0.45%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	62,903,483.55	436,678.08	6.01%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	47,375,728.50	328,883.89	4.53%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	18,285,247.91	126,936.80	1.75%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	18,290,134.56	126,970.72	1.75%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	18,270,597.76	126,835.10	1.75%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	43,928.90	304.96	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	18,280,782.36	126,905.80	1.75%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	44,684.91	310.20	0.00%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	62,916,578.59	436,768.99	6.01%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	18,289,928.91	126,969.30	1.75%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	16,541,989.92	114,835.05	1.58%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	44,649,999.82	309,961.79	4.27%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	18,894,198.57	131,164.16	1.81%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	229,650.62	229,650.62	3.16%
US1344291091	CAMPBELL S CO ODSH CAMPBELL S CO	COM	US	USD	AAA	24,388.56	24,388.56	0.34%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	343,832.59	343,832.59	4.73%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	24,292.87	24,292.87	0.33%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	108,511.75	108,511.75	1.49%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	195,347.18	195,347.18	2.69%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	436,874.96	436,874.96	6.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	194,417.25	194,417.25	2.68%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	193,548.53	193,548.53	2.66%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	193,791.73	193,791.73	2.67%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	194,910.49	194,910.49	2.68%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	195,220.52	195,220.52	2.69%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	16,273.61	16,273.61	0.22%
						Total:	**7,266,541.86**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	4,598,748.74
2	NATIXIS (PARENT)	3,169,899.43
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,632,672.78
4	JP MORGAN SECS PLC (PARENT)	2,623,535.77
5	MERRILL LYNCH INTERNATIONAL (PARENT)	673,337.08